

Chairman of the Board:

Ron Pohar

Vice Chairman:

David Alexander

Secretary:

Kris Fogarty

Treasurer:

Ryan Lindenmier

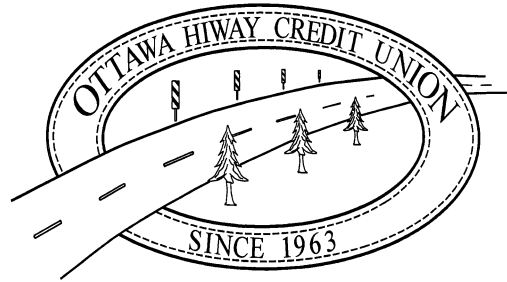
Directors:

Kyle Videgar Vince Czibor

Junior Senat Kayla Crowther

Brandi Walker

2257



January 2024

ottawahwaycu.com

COMMITTEES:

Bob Simpson

Steve Ferguson Paul Slack

Randy Freeman

Christine Friede

Stephanie Simpko

Kathy Ortgiesen

OFFICE PERSONNEL:

Debra Rosencrans

Barb Foster Susie Fleming

Jenny Spillett

Karen Setchell 2442

JOIN US!!

for OHCU's 61st Annual Meeting

~ ~ Wednesday, January 24, 2024 at 12:00 PM ~ ~

We will be holding the Annual Meeting on **Wednesday, January 24, 2024** located in the Ottawa District 3 Headquarters, Starved Rock Conference Room. Please join us to elect the Board of Directors, hear the Committee reports and address any other business that may come before the membership. This is your chance to vote for the nine members who will make credit union policy decisions for the coming year.

A Light Lunch will be served!

Door Prizes will be drawn at the end of the meeting for those in attendance 😊

Members not able to attend in person have the option of joining the meeting by ZOOM.

Please contact the credit union by email: otthiway@mchsi.com or phone: 815-434-8475 to receive registration instructions.

Office Closures 2024:

- Monday – January 1, 2024 – New Year’s Day
- Monday – January 15, 2024 – Martin Luther King Day
- Monday – February 12, 2024 – Lincoln’s Birthday
- Monday – February 19, 2024 – Washington’s Birthday
- Friday – March 29, 2024 – NOON - Good Friday
- Monday – May 27, 2024 – Memorial Day

5368

OHCU

700 East Norris Drive
 Ottawa, IL 61350
 Phone: 1-815-434-8475
 Fax 815-434-7274

Monday – Friday 8 AM to 3:00 PM

819 Depot Avenue
 Dixon, IL 61021
 Phone: 1-815-284-5313
 Fax 815-285-5267

**Tuesday and Thursday
9:00 AM to 2:00 PM**

E-mail us: otthiway@mchsi.com
www.ottawahiwaycu.com
 NMLS # 699277

Dormant Accounts:

Do you or a member of your family have an account with OHCU that hasn’t been used in the last year? If so, update that account by the end-of-the-year before the dormant account fee is charged. On **Dec. 31st**, we will be collecting \$7.00 from any member’s account that has not had activity in **2024**. Members can avoid this fee by making a **member initiated deposit or withdrawal now.** 2652



Call
 or Go **ONLINE** for
 all our other
 great LOAN rates!

Visit www.ottawahiway.com
 to find the ATM location
 closest to you.

OHCU FINANCIAL FITNESS

\$ as of 11/30/2023 **\$**

Members: 1244
Shares: \$ 12,963,190.44
Loans: \$ 6,563,078.80
Assets: \$ 15,057,953.24

1868



"We do business in accordance with the
 Federal Fair Housing Law and the Equal
 Credit Opportunity Act"



*“And now we
 welcome the
New Year
 full of things that
 have never been.”*

**Used or New !!
Get Your Loan From OHCU FAST !**

2020 and Newer Vehicle

6.25% 0 to 60 Months
6.75% 61 to 72 Months 5387

Payments for 72 months at a rate of 6.75% require a payment of \$16.97 per \$1,000.00

2016 – 2019 Vehicle

6.95% 0 to 60 Months
8.00% 61 to 72 Months

Payments for 72 months at a rate of 8.00% require a payment of \$17.55 per \$1,000.00

Make it even easier using payroll deduction!

* This offer is available to Ottawa Hiway Credit Union members. All loans subject to VALUE, loan approval and normal credit requirements.. Other conditions may apply.

.Rates subject to change without notice.

*Holiday Bills
giving you the blues ..*

Personal Loans

**7,000.00 up to 24 Months
7.95% APR**

**\$10,000.00 up to 36 Months
9.95% APR**

Payments for 24 Months at a rate of 7.95% APR require a payment of \$45.21 per \$1,000.00 per month.

Payments for 36 Months at a rate of 9.95% APR require a payment of \$32.25 per \$1,000.00 per month.



Let's Play Dough!

**3 WINNERS CLAIMED THEIR
PRIZE LAST QUARTER!!**

10 account numbers

Will be randomly picked
And placed within the
Newsletter!

Find your number!
Give us a call

And we will deposit
\$10.00 into your account.

Membership

2697

Ottawa Hiway Credit Union's
field of membership is open to

ALL

Illinois Department of
Transportation, CMS Garages in
District 2 and 3 employees,
spouses, children (even living
on their own), siblings,
parents and grandparents.

**Spread the word on how great
YOUR Credit Union is!**

Important!!

**Please check your
OHCU statements for
accuracy and
Keep your End of Year
Statements for tax
purposes.**



VISA

means

choices

Low Fixed Rates

9.90% ON PURCHASES
11.9% ON CASH ADVANCES
No Annual Fee
(fees on cash advances)
Accepted World Wide

2380



MISSION STATEMENT

Your Hiway to Financial Success

To encourage thrift amongst its members, to create a source of credit at a reasonable rate or interest, and to provide an opportunity for its members to use and control their own money to improve their economic and social conditions.

PLEASE SAVE THIS STATEMENT

The Enclosed Year-End Statement includes your annual Dividend and Interest Totals. These amounts may be needed when completing your 2023 Federal Income Tax Form. 5107

NOTICE OF EXPULSION POLICY

The Ottawa Hiway Credit Union (OHCU), in the interest of protecting the assets of the Credit Union and maximizing dividends to members, has adopted the following policy. This policy provides for expulsion of members who cause a loss to the Credit Union. Expulsion may result, upon Board action, in the situations described below.

Expulsion Criteria: member-caused loss that may subject the member to expulsion action by the Board includes the following:

- causing a loss to OHCU, its successors or assignees, due to an uncollected or charge-off loan.
- causing a loss to OHCU through discharge due to Bankruptcy.
- failure to provide collected funds to cover withdrawals or personal share drafts.
- failure to provide collected funds to cover credit union drafts purchased by the member.
- failure to pay fees or charges due the credit union.

-has engaged in violent, belligerent, disruptive, or abusive activities.

FACT ACT 5309

The Fair and Accurate Credit Transactions Act requires the following notice to the credit union membership:

We may report information about you to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

OHCU reports monthly loan activity to the credit bureaus.

OHCU does not use credit scores in determining a member's ability to borrow funds.