

**Chairman of the Board:**

Ron Pohar

**Vice Chairman:**

David Alexander

**Secretary:**

Kris Fogarty

**Treasurer:**

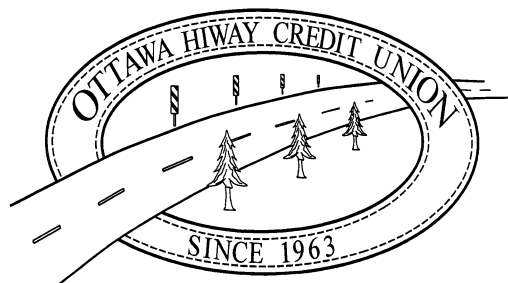
Ryan Lindenmier

**Directors:**

Kyle Videgar Vince Czibor

Junior Senat Kayla Crowther

Tony Grunstad



**January 2025**

**ottawahwaycu.com**

**COMMITTEES:**

Bob Simpson

Steve Ferguson Paul Slack

Randy Freeman

Christine Friede

Stephanie Simpko

Kathy Ortgiesen

**OFFICE PERSONNEL:**

Debra Rosencrans

Susie Fleming

Jenny Spillet

Karen Setchell

**JOIN US!!**

**for OHCU's 62nd Annual Meeting**

**~ ~ Wednesday, January 29, 2025 at 12:00 PM ~ ~**

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We will be holding the Annual Meeting on **Wednesday, January 29, 2024** located in the Ottawa District 3 Headquarters, Starved Rock Conference Room. Please join us to elect the Board of Directors, hear the Committee reports and address any other business that may come before the membership. This is your chance to vote for the nine members who will make credit union policy decisions for the coming year.

**A Light Lunch will be served!**

**Door Prizes will be drawn at the end of the meeting for those in attendance 😊**

Members not able to attend in person have the option of joining the meeting by ZOOM.

Please contact the credit union by email: [otthiway@mchsi.com](mailto:otthiway@mchsi.com) or phone: 815-434-8475 to receive registration instructions.



## Office Closures

Wednesday-January 1, 2025-New Year's Day

Monday-January 20, 2025-Martin Luther King Day

Wednesday-February 12, 2025-Lincoln's Birthday

Monday-February 17, 2025-President's Day

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**OHCUC**  
**700 East Norris Drive**  
 Ottawa, IL 61350  
**Phone: 1-815-434-8475**  
**Fax 815-434-7274**

**Monday – Friday 8 AM to 3:00 PM**

**819 Depot Avenue**  
 Dixon, IL 61021  
**Phone: 1-815-284-5313**  
**Fax 815-285-5267**

**Tuesday and Thursday**  
**9:00 AM to 2:00 PM**

E-mail us: [otthiway@mchsi.com](mailto:otthiway@mchsi.com)  
[www.ottawahiwaycu.com](http://www.ottawahiwaycu.com)

NMLS # 699277  
 2579

### Dormant Accounts:

Do you or a member of your family have an account with OHCUC that hasn't been used in the last year? If so, update that account by the end-of-the-year before the dormant account fee is charged. On **Dec. 31<sup>st</sup>**, we will be collecting \$7.00 from any member's account that has not had activity in **2025**. Members can avoid this fee by making a **member initiated deposit or withdrawal now**.



Call Us

or Go **ONLINE**

for all our great **LOAN**  
 rates!

Visit  
[www.ottawahiway.com](http://www.ottawahiway.com)  
 to find the ATM location  
 closest to you.

### OHCUC FINANCIAL FITNESS

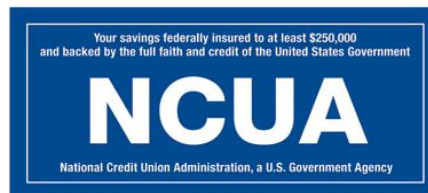
💰 as of 11/30/2024 💰

**Members: 1254**  
**Shares: \$ 12,971,287.94**  
**Loans: \$ 6,725,165.87**  
**Assets: \$ 15,287,453.07**

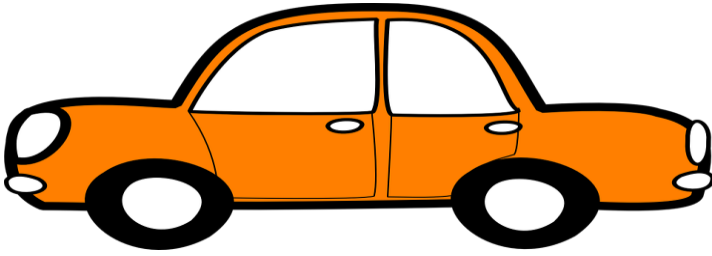
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"We do business in accordance with the  
 Federal Fair Housing Law and the Equal  
 Credit Opportunity Act"



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### 2022 and Newer Vehicle Loan

## 5.99%

0 to 72 months for 2022 and Newer  
(Qualified Vehicles)

Payments for 72 months at a rate of 5.99% require a payment of  
\$16.57 per \$1,000.00

RATES SUBJECT TO CHANGE W/O NOTICE

## *Holiday Bills* giving you the *blues* ..

### Personal Loans

**7,000.00 up to 24 Months**

**7.95% APR**

**\$10,000.00 up to 36 Months**

**9.95% APR**

Payments for 24 Months at a rate of 7.95% APR require a payment of \$45.21 per  
\$1,000.00 per month.

Payments for 36 Months at a rate of 9.95% APR require a payment of \$32.25 per  
\$1,000.00 per month.

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*All New, Just Like We Promised...*

## Let's Play Dough!!!

10 Account numbers have been randomly picked and placed within this Newsletter!  
Find your number, and if you are one of the first three callers, we will deposit **\$25**  
into your account. Caller's 4 through 10 will receive a \$5 deposit!

**Important!!**

Please Check  
Your OHCU  
Statements for  
Accuracy!



Keep Your End  
of Year  
Statements for  
Tax Purposes!

### Membership

Ottawa Hiway Credit Union's  
field of membership is open to

**ALL**

Illinois Department of  
Transportation, CMS Garages in  
District 2 and 3 employees,  
spouses, children (even living on  
their own), siblings,  
parents and grandparents.

Spread the word on how great  
**YOUR Credit Union is!**

**We ♥ Our Members!!**



1847

**VISA**

*means*

## choices

**Low Fixed Rates**

9.90% ON PURCHASES

11.9% ON CASH

ADVANCES

No Annual Fee

(fees on cash advances)

Accepted Worldwide



5206

## MISSION STATEMENT

### Your Hiway to Financial Success

To encourage thrift amongst its members, to create a source of credit at a reasonable rate or interest, and to provide an opportunity for its members to use and control their own money to improve their economic and social conditions.

**OHCU PRIVACY STATEMENT IS POSTED IN OUR LOBBY AND ONLINE!**

### **PLEASE SAVE THIS STATEMENT**

**The Enclosed Year-End Statement includes your annual Dividend and Interest Totals. These amounts may be needed when completing your 2024 Federal Income Tax Form.**

### NOTICE OF EXPULSION POLICY

The Ottawa Hiway Credit Union (OHCU), in the interest of protecting the assets of the Credit Union and maximizing dividends to members, has adopted the following policy. This policy provides for expulsion of members who cause a loss to the Credit Union. Expulsion may result, upon Board action, in the situations described below.

Expulsion Criteria: member-caused loss that may subject the member to expulsion action by the Board includes the following:

- causing a loss to OHCU, its successors or assignees, due to an uncollected or charge-off loan.
- causing a loss to OHCU through discharge due to Bankruptcy.
- failure to provide collected funds to cover withdrawals or personal share drafts.
- failure to provide collected funds to cover credit union drafts purchased by the member.
- failure to pay fees or charges due the credit union.

**-has engaged in violent, belligerent, disruptive, or abusive activities.**

### FACT ACT

The Fair and Accurate Credit Transactions Act requires the following notice to the credit union membership:

**We may report information about you to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.**

OHCU reports monthly loan activity to the credit bureaus.

OHCU does not use credit scores in determining a member's ability to borrow funds.