

Chairman of the Board:

Ryan Lindenmier

Vice Chairman:

David Alexander

Secretary:

Kris Fogarty 2366

Treasurer:

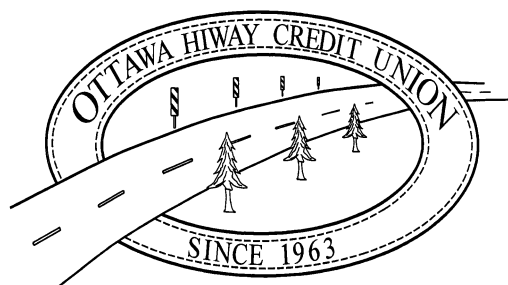
Kyle Videgar

Directors:

Ron Pohar Jeremy Krug

Vince Czibor Ken Brown

Brianne Petersen



JANUARY 2018

ottawahiwaycu.com

COMMITTEES: 1050

Steve Klein Tom Magolan
Bob Simpson Steve Ferguson
Julius Skinner Jen Hoyt
Randy Freeman Paul Slack
Mark Jones Kathy Ortgiesen

OFFICE PERSONNEL:

President/Manager

Debra Rosencrans

Asst. Manager: Barb Foster

Member Service: Susie Fleming

Member Service: Karen Setchell

JOIN US!! for the 55th Annual Meeting ~ ~ Wednesday, January 24, 2018

We will be holding the Annual Meeting on **Wednesday, January 24, 2018 at 12:15 pm** located in the Ottawa District 3 Headquarters, Starved Rock Conference Room. Please join us to elect the Board of Directors, hear the Committee reports and address any other business that may come before the membership. This is your chance to vote for the nine members who will make credit union policy decisions for the coming year.

A Light Lunch will be served ☺

Home Equity Loans!! 151

3.99%

0 to 60 months

5.50%

61 to 120 months



Looking to remodel, landscape or maybe even college expenses? OHCU offers Fixed Rate Home Equity Loans beginning at **3.99%**. Contact our office for all the details.

Payments for 120 months at a rate of 5.50% require a payment of \$10.86 per \$1,000 per month

Check Out our Vehicle Rates

2017 and Newer

2.49%

0 to 60 months for 2017 and Newer

Payments for 60 months at a rate of 2.49% require a payment of \$17.75 per \$1,000.00

3.49%

0 to 72 months for 2017 and Newer

Payments for 72 months at a rate of 3.49% require a payment of \$15.42 per \$1,000

1793



Let's Play Dough!

**3 WINNERS CLAIMED THEIR PRIZE
LAST QUARTER!!**

10 account numbers
Will be randomly picked
And placed within the
Newsletter!

Find your number!

Give us a call

And we will deposit
\$5.00 into your account. 5326

**HOLIDAY BILLS
Giving you the Blues?**

Apply for a Personal Loan
up to

\$7,000.00

for **24 Months**

@ 5.95%

Payments for 24 months at a rate of 5.95%
require a payment of \$44.31 per \$1,000.00
per month



VISA

means

choices

Low Fixed Rates

9.9% ON PURCHASES

11.9% ON CASH ADVANCES

No Annual Fee

(fees on cash advances)

Accepted World Wide

5315

SHARES/INVESTMENT RATES

Regular Shares (01-01-2018)	0.15% APR	0.15% APY
Regular IRA Shares	0.25% APR	0.25% APY
Vacation Club (Max. \$200.00 per mo.)	0.30% APR	0.30% APY
Christmas Club (Max. \$200.00 per mo.)	0.30% APR	0.30% APY

Certificate of Deposit Share* IRA**

6 Months	0.30% APR	0.30% APY
12 Months	0.40% APR	0.40% APY
18 Months	0.50% APR	0.50% APY
24 Months	0.55% APR	0.55% APY

*Minimum Deposit..\$1,000.00 5300

**Minimum Deposit..\$2,000.00

***Substantial Penalty for Early Withdrawal

Coverdell Education Savings Account (MAX. Deposit..\$2,000.00)

APR* = Annual Percentage Rate

APY = Annual Percentage Yield

Rates as of 01-01-2018 and are subject to change without notice.

RECREATION VEHICLES

(ATV, Snowmobiles, Boats, Trailers, Campers)

2017 & Newer	0 to 60 Months	4.49% APR
	61 to 72 Months	5.99% APR

Payments for 72 Months at a rate of 5.99% APR require a payment of \$16.57 per \$1,000.00 per month.

2014 – 2016	0 to 60 Months	5.99% APR
	61 to 72 Months	6.25% APR

Payments for 72 Months at a rate of 6.25% APR require a payment of \$16.70 per \$1,000.00 per month.

2010 – 2013	0 to 60 Months	6.75% APR
	61 to 72 Months	7.00% APR

(Some Restrictions Apply for 60 Months - Qualified Vehicles)

Payments for 72 Months at a rate of 7.00% APR require a payment of \$17.06 per \$1,000.00 per month.

2009 and Older	0 to 48 Months	7.50% APR
	49 to 60 Months	8.00% APR

(Some Restrictions Apply for 60 Months - Qualified Vehicles)

Payments for 60 Months at a rate of 8.00% APR require a payment of \$20.28 per \$1,000.00 per month.

2491

VEHICLE LOAN RATES

(Subject to change w/o notice)

New Vehicles

2017 & Newer	0 to 60 Months	2.49% APR
	61 to 72 Months	3.49% APR

Payments for 72 Months at a rate of 3.49% APR require a payment of \$15.42 per \$1,000.00 per month.

Used Vehicles

2014-2016	0 to 48 Months	2.99% APR
	49 to 60 Months	3.49% APR
	61 to 72 Months	4.49% APR

Payments for 72 Months at a rate of 4.49% APR require a payment of \$15.87 per \$1,000.00 per month.

2010-2013	0 to 48 Months	3.99% APR
	49 to 60 Months	4.49% APR
	61 to 72 Months	5.49% APR

(Some Restrictions Apply for 72 Months – Qualified Vehicles)

Payments for 72 Months at a rate of 5.49% APR require a payment of \$16.34 per \$1,000.00 per month.

2009 and Older	0 to 48 Months	5.99% APR
-----------------------	----------------	-----------

Payments for 48 Months at a rate of 5.99% APR require a payment of \$23.49 per \$1,000.00 per month.

202

SHARE SECURED

0 to 60 Months	2.95% APR
61 to 120 Months	4.99% APR

Payments for 120 Months at a rate of 4.99% APR require a payment of \$10.61 per \$1,000.00 per month.

HOME EQUITY - Closed End

Up to 60 Months (Fixed Rate)	3.99% APR
61 to 120 Months (Fixed Rate)	5.50% APR

Payments for 120 Months at a rate 5.50% APR require a payment of \$10.86 per \$1,000.00.

Application Fee: \$225.00

APPRAISAL WILL BE AT MEMBERS COST.

Other requirements may be needed upon application

HOLIDAY Blues - Special Offer

\$7,000.00 for up to 24 Months

5.95% APR

Payments for 24 Months at a rate of 5.95% APR require a payment of \$44.31 per \$1,000.00 per month.

PERSONAL (Signature) Closed End

Up to 12 Months	8.95% APR
13 to 24 Months	10.95% APR
25 to 36 Months	12.95% APR
37 to 48 Months	14.95% APR

Payments for 48 Months at a rate of 14.95% APR require a payment of \$27.81 per \$1,000.00 per month.

OPEN-END REVOLVING LOAN ACCOUNT

Up to 36 Months	13.90% APR
------------------------	------------

Minimum payment is \$3.50 per \$100.00 a month

Reviewed on 24 month basis.

2044

YOUR HIWAY TO FINANCIAL SUCCESS



OFCU

700 East Norris Drive

Ottawa, IL 61350

Phone: 1-815-434-8475/Fax 815-434-7274 *Ottawa*

Hours: Monday – Friday 8:00 to 3:00 PM

819 Depot Avenue

Dixon, IL 61021

Phone: 1-815-284-5313/Fax 815-285-5267 *Dixon*



Hours: Tuesday and Thurs. 8:00 to 3:00 PM

E-mail us: otthiway@mchsi.com

www.ottawahiwaycu.com

NMLS # 699277

OFCU FINANCIAL FITNESS

 as of 11/30/2017 

Members: 1247

Shares: \$ 9,309,739.74

Loans: \$ 5,693,464.26

Assets: \$ 10,753,820.54

Office Closures:

Monday – January 15, 2018 – Martin Luther King Day

Monday – February 12, 2018 – Lincoln’s Birthday

Monday – February 19, 2018 – Washington’s Birthday

Friday** – March 30, 2018 – NOON –Good Friday

**Credit Union Closing

In the New Year, never forget to thank your past years because they enabled you to reach today! Without the stairs of the past, you cannot arrive at the future!”



WE DO NOT VERIFY INFORMATION BY E-MAIL and/or AUTOMATED PHONE CENTERS

Go to www.ottawahiwaycu.com for easy steps on protecting yourself from fraud.

GO GREEN – Sign up for e-statements

Visit www.ottawahiway.com

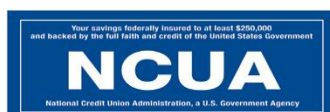
to find the ATM location closest to you.



www.co-opnetwork.org/public



www.allpointnetwork.com



"We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act"



MISSION STATEMENT

To encourage thrift amongst its members, to create a source of credit at a reasonable rate or interest, and to provide an opportunity for its members to use and control their own money in order to improve their economic and social conditions.

PLEASE SAVE THIS STATEMENT

The Enclosed Year-End Statement includes your annual Dividend and Interest Totals. These amounts may be needed when completing your 2017 Federal Income Tax Form.

NOTICE OF EXPULSION POLICY

The Ottawa Hiway Credit Union (OHCU), in the interest of protecting the assets of the Credit Union and maximizing dividends to members, has adopted the following policy. This policy provides for expulsion of members who cause a loss to the Credit Union.

Expulsion may result, upon Board action, in the situations described below.

Expulsion Criteria: member-caused loss that may subject the member to expulsion action by the Board includes the following:

- causing a loss to OHCU, its successors or assignees, due to an uncollected or charge-off loan.
- causing a loss to OHCU through discharge due to Bankruptcy.
- failure to provide collected funds to cover withdrawals or personal share drafts.
- failure to provide collected funds to cover credit union drafts purchased by the member.
- failure to pay fees or charges due the credit union.

FACT ACT

The Fair and Accurate Credit Transactions Act requires the following notice to the credit union membership:

We may report information about you to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

OHCU reports monthly loan activity to three credit bureaus. We do not use credit scores in determining a member's ability to borrow funds.